

Business News

Little Improvement in General Business Situation Apparent

Hopes of Revival in Buying in Early October Are Not Realized; Believe Woollens and Cottons Are Weak

Expects Restricted Sales, Small Profits

A period of restricted sales with little or no profit for the manufacturers of women's garments lies immediately ahead, in the opinion of D. J. Levett, head of Levett, Frank & Co. and other enterprises in the wholesale ready to wear field.

"We are now on the downward turn of a business cycle that is as old as business. In good times labor is well employed and highly paid. People spend their money extravagantly, and thus lay the foundation for hard times. On the reverse side, in hard times, every one saves and economizes, thus laying the foundation for good times. We are now headed toward hard times. I do not anticipate a panic, but I think we will see further liquidation in many lines and considerable unemployment. We and many other factors in industry reverse our operations when bad times begin. Instead of carrying large stocks of materials, as we do on a rising market, we now hold in reserve as little as possible. Retailers are doing the same."

A regrettable part of the present situation is that the newspapers are throwing undue emphasis on price declines, and so are halting trade more than is necessary."

Commercial Credit

Easier money is materializing slowly, according to commercial bankers. The completion of crop movements and deflation of prices are expected to bring about a larger supply of money to meet the financial needs of the country, but these developments are taking place more slowly than usual, due, it is said, to the reluctance of farmers and merchants to sell existing stocks at the present low prices.

Commercial paper continues to be discounted at not less than 8 per cent for the best known names. Bankers' acceptance rates have remained unchanged for more than a week. The American Acceptance Council were:

Buyers Arrived

Federal Service

ALBANY—A. Lewis, fur, millinery, Brooklyn.

ALBANY—Sporer, Millinery Co.; E. G. Sporer, silks and millinery; 421 Broadway.

ATLANTA—D. Davis, men's clothing; Herald Square.

ATLANTA—M. Berman, jewelry, etc.

ATLANTA CITY—Schwartz Bros.; J. Schwartz and W. Schwartz, general dealers; Misses' wear; Imperial.

ATLANTA CITY—Moskovitz Co.; H. Moskovitz, women's wear; Imperial.

BALTIMORE—Baltimore Dress Co.; F. A. Sherman, military, clothing.

BALTIMORE—United States Woolen Co.; Johnson, men's and young men's suits.

BALTIMORE—Monarch Waist Co.; Jay Black, coats and dresses; The Annex.

BALTIMORE—Hamburgers; A. W. Schofield, ladies' wear.

BALTIMORE—Baltimore Dress Co.; J. Berk, men's plus-size coats; 1241 Broadway.

BALTIMORE—American Wholesale Corp.; 4th Avenue, men's underwear.

BALTIMORE—American Wholesale Corp.; 4th Avenue, men's and young men's suits.

BALTIMORE—The Hub; Miss S. Gaetano, dresses, skirts; 116 West Thirty-second Street.

BALTIMORE—Ebersberg, M. Sternberg, men's ready-to-wear; 116 Broadway.

BALTIMORE—Salzman Bros.; C. Salzman, women's plus-size goods; Pennsylvania.

BALTIMORE—General Merchandise Co.; 30th Street, men's and young men's suits.

BALTIMORE—F. A. Sherman, men's and young men's suits; 116 Broadway.

BALTIMORE—Monarch Waist Co.; Jay Black, domestic, dry goods; Clothing.

BALTIMORE—W. N. Adams, men's and women's wear; 116 Broadway.

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